

# PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2022-2023

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

Curtis O Richards

(717)270-6712

Extn :

\_\_\_\_\_  
Contact Person

\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Extension

crichards@lebanon.k12.pa.us

\_\_\_\_\_  
Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The operational systems at the Middle School are beyond their useful life. The budgetary reserve is available to address emergency replacement or repair of these systems. Capacity issues require additional funding.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Represents approximately 3.5%of the total expenditures budgeted for the Unassigned Fund Balance to provide adequate cash flow and to meet shortfalls in state and federal estimated revenues.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Compensatory Education Fund established with District funds as part of a settlement agreement to be maintained until depletion of the fund or the student's 23rd birthday on August 9, 2027, whichever comes first.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Represents \$30,000,000 of the Assigned Fund Balance plus over \$15,000,000 ESSER III revenues to finance the building of a new Middle School building. To be started early 2022.23 and completed for the start of the 2024.2025 school year.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	33,789
0840 Assigned Fund Balance	30,000,000
0850 Unassigned Fund Balance	6,073,852
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$36,107,641</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	24,004,785
7000 Revenue from State Sources	54,128,644
8000 Revenue from Federal Sources	27,519,322
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$105,652,751</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$141,760,392</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	17,642,235
6112 Interim Real Estate Taxes	17,900
6113 Public Utility Realty Taxes	19,830
6114 Payments in Lieu of Current Taxes - State / Local	73,000
6120 Current Per Capita Taxes, Section 679	22,000
6140 Current Act 511 Taxes - Flat Rate Assessments	89,000
6150 Current Act 511 Taxes - Proportional Assessments	2,441,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	916,600
6500 Earnings on Investments	20,000
6700 Revenues from LEA Activities	32,450
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,345,770
6910 Rentals	40,000
6920 Contributions and Donations from Private Sources	10,000
6940 Tuition from Patrons	30,000
6960 Services Provided Other Local Governmental Units / LEAs	280,000
6990 Refunds and Other Miscellaneous Revenue	25,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$24,004,785</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	33,574,787
7112 Basic Education Funding-Social Security	1,911,750
7160 Tuition for Orphans Subsidy	20,000
7240 Driver Education - Student	200
7250 Migratory Children	2,721
7271 Special Education funds for School-Aged Pupils	3,739,000
7311 Pupil Transportation Subsidy	975,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	22,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,657,499
7330 Health Services (Medical, Dental, Nurse, Act 25)	102,000
7340 State Property Tax Reduction Allocation	1,766,416
7505 Ready to Learn Block Grant	1,130,791
7506 PAsmart Grants	149,150
7820 State Share of Retirement Contributions	9,077,330
<b>REVENUE FROM STATE SOURCES</b>	<b>\$54,128,644</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	2,643,437

**Amount**

**REVENUE FROM FEDERAL SOURCES**

8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	285,527
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	268,237
8517 NCLB, Title IV - 21st Century Schools	590,580
8732 ARRA - Qualified School Construction Bonds (QSCB)	792,120
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	5,327,910
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	17,164,769
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	396,742
8830 Medical Assistance Reimbursements (Access) - Early Intervention	50,000

**REVENUE FROM FEDERAL SOURCES** **\$27,519,322**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES** **105,652,751**

Act 1 Index (current): 5.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: **\$17,642,235**  
 Amount of Tax Relief for Homestead Exclusions **\$1,766,416**  
 Total Approx. Tax Revenue: **\$19,408,651**  
 Approx. Tax Levy for Tax Rate Calculation: **\$20,635,117**

Lebanon

Total

2021-22 Data		
a. Assessed Value	\$906,614,900	\$906,614,900
b. Real Estate Mills	21.7200	
<b>I. 2022-23 Data</b>		
c. 2020 STEB Market Value	\$803,053,874	\$803,053,874
d. Assessed Value	\$908,235,800	\$908,235,800
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2021-22 Calculations</b>		
f. 2021-22 Tax Levy (a * b)	\$19,691,676	\$19,691,676
<b>2022-23 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
<b>II.</b> h. Rebalanced 2021-22 Tax Levy (f Total * g)	\$19,691,676	\$19,691,676
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	21.7200	
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	93.50000%	93.50000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$20,635,117	\$20,635,117
<b>I. 2022-23 Real Estate Tax Rate</b> (k / d * 1000)	<b>22.7200</b>	
<b>III.</b> m. Tax Levy Generated by Mills (I / 1000 * d)	\$20,635,117	\$20,635,117
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$18,868,701
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$17,642,235

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 5.5%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$17,642,235	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,766,416</u>	
Total Approx. Tax Revenue:	\$19,408,651	
Approx. Tax Levy for Tax Rate Calculation:	\$20,635,117	
	<b>Lebanon</b>	<b>Total</b>

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	22.9146	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$20,811,860	\$20,811,860
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 5.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$17,642,235  
 Amount of Tax Relief for Homestead Exclusions \$1,766,416  
 Total Approx. Tax Revenue: \$19,408,651  
 Approx. Tax Levy for Tax Rate Calculation: \$20,635,117

Lebanon

Total

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,766,416	Lowering RE Tax Rate	\$0	\$1,766,416
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,766,416</b>



CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Lebanon	908,235,800	22.7200	20,635,117			93.50000%	
<b>Totals:</b>	<b>908,235,800</b>		<b>20,635,117</b>	<b>1,766,416</b>	<b>18,868,701</b>	<b>93.50000%</b>	<b>17,642,235</b>

	Rate		Estimated Revenue
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		22,000
6140 <u>Current Act 511 Taxes- Flat Rate Assessments</u>	Rate	Add'l Rate (if appl.)	Estimated Revenue
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	22,000
6142 Current Act 511 Occupation Taxes- Flat Rate	\$5.00	\$0.00	22,000
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	45,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes- Flat Rate Assessments 89,000 89,000**

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6150 <u>Current Act 511 Taxes- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,200,000	2,200,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	241,000	241,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes- Proportional Assessments 2,441,000 2,441,000**

**Total Act 511, Current Taxes 2,530,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>803,053,874</b>	<b>12</b>	<b>9,636,646</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Lebanon	21.7200	22.7200	4.61%	Yes	5.5%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes– Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.5%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.5%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	5.5%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.5%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	37,042,346
1200 Special Programs - Elementary / Secondary	13,949,810
1300 Vocational Education	1,311,820
1400 Other Instructional Programs - Elementary / Secondary	1,547,890
1500 Nonpublic School Programs	7,200
1800 Pre-Kindergarten	1,969,850
<b>Total Instruction</b>	<b>\$55,828,916</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	3,801,845
2200 Support Services - Instructional Staff	4,299,072
2300 Support Services - Administration	4,662,900
2400 Support Services - Pupil Health	867,580
2500 Support Services - Business	1,280,920
2600 Operation and Maintenance of Plant Services	6,830,190
2700 Student Transportation Services	1,900,000
2800 Support Services - Central	991,290
2900 Other Support Services	11,000
<b>Total Support Services</b>	<b>\$24,644,797</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,680,600
3300 Community Services	3,575
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,684,175</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	32,700,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$32,700,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	5,531,520
5200 Interfund Transfers - Out	5,000
5900 Budgetary Reserve	2,000,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$7,536,520</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$122,394,408</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	20,500,000
200 Personnel Services - Employee Benefits	12,137,350
300 Purchased Professional and Technical Services	273,000
400 Purchased Property Services	125,000
500 Other Purchased Services	1,390,000
600 Supplies	1,758,996
700 Property	850,000
800 Other Objects	8,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$37,042,346</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	4,429,000
200 Personnel Services - Employee Benefits	2,649,640
300 Purchased Professional and Technical Services	3,953,170
500 Other Purchased Services	2,900,000
600 Supplies	17,500
800 Other Objects	500
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$13,949,810</b>
<b>1300 Vocational Education</b>	
400 Purchased Property Services	101,820
500 Other Purchased Services	1,210,000
<b>Total Vocational Education</b>	<b>\$1,311,820</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	765,000
200 Personnel Services - Employee Benefits	457,660
300 Purchased Professional and Technical Services	89,870
400 Purchased Property Services	300
500 Other Purchased Services	216,601
600 Supplies	18,459
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$1,547,890</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	7,200
<b>Total Nonpublic School Programs</b>	<b>\$7,200</b>
<b>1800 Pre-Kindergarten</b>	
100 Personnel Services - Salaries	1,230,000
200 Personnel Services - Employee Benefits	735,850
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	1,000
<b>Total Pre-Kindergarten</b>	<b>\$1,969,850</b>
<b>Total Instruction</b>	<b>\$55,828,916</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	2,266,000
200 Personnel Services - Employee Benefits	1,355,630
300 Purchased Professional and Technical Services	147,415
400 Purchased Property Services	4,000
500 Other Purchased Services	14,000
600 Supplies	13,000
800 Other Objects	1,800
<b>Total Support Services - Students</b>	<b>\$3,801,845</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,592,000
200 Personnel Services - Employee Benefits	1,377,410
300 Purchased Professional and Technical Services	560,062
400 Purchased Property Services	30,000
500 Other Purchased Services	57,500
600 Supplies	660,000
800 Other Objects	22,100
<b>Total Support Services - Instructional Staff</b>	<b>\$4,299,072</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	2,676,000
200 Personnel Services - Employee Benefits	1,600,900
300 Purchased Professional and Technical Services	200,000
400 Purchased Property Services	5,000
500 Other Purchased Services	85,000
600 Supplies	70,000
800 Other Objects	26,000
<b>Total Support Services - Administration</b>	<b>\$4,662,900</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	530,000
200 Personnel Services - Employee Benefits	317,080
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	2,000
500 Other Purchased Services	3,500
600 Supplies	12,000
<b>Total Support Services - Pupil Health</b>	<b>\$867,580</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	621,000
200 Personnel Services - Employee Benefits	371,520
300 Purchased Professional and Technical Services	25,000
400 Purchased Property Services	125,000
500 Other Purchased Services	65,000
600 Supplies	70,000
800 Other Objects	3,400
<b>Total Support Services - Business</b>	<b>\$1,280,920</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	2,749,000

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	1,644,590
300 Purchased Professional and Technical Services	80,000
400 Purchased Property Services	1,500,000
500 Other Purchased Services	275,000
600 Supplies	460,000
700 Property	115,000
800 Other Objects	6,600
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$6,830,190</b>
<b>2700 Student Transportation Services</b>	
300 Purchased Professional and Technical Services	50,000
500 Other Purchased Services	1,850,000
<b>Total Student Transportation Services</b>	<b>\$1,900,000</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	573,000
200 Personnel Services - Employee Benefits	342,790
300 Purchased Professional and Technical Services	60,000
500 Other Purchased Services	5,000
600 Supplies	3,500
800 Other Objects	7,000
<b>Total Support Services - Central</b>	<b>\$991,290</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	11,000
<b>Total Other Support Services</b>	<b>\$11,000</b>
<b>Total Support Services</b>	<b>\$24,644,797</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	800,000
200 Personnel Services - Employee Benefits	478,600
300 Purchased Professional and Technical Services	50,000
400 Purchased Property Services	40,000
500 Other Purchased Services	100,000
600 Supplies	180,000
700 Property	18,000
800 Other Objects	14,000
<b>Total Student Activities</b>	<b>\$1,680,600</b>
<b>3300 Community Services</b>	
300 Purchased Professional and Technical Services	75
500 Other Purchased Services	250
600 Supplies	3,250
<b>Total Community Services</b>	<b>\$3,575</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,684,175</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	700,000
400 Purchased Property Services	32,000,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$32,700,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$32,700,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	1,775,520
900 Other Uses of Funds	3,756,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$5,531,520</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	5,000
<b>Total Interfund Transfers - Out</b>	<b>\$5,000</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	2,000,000
<b>Total Budgetary Reserve</b>	<b>\$2,000,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$7,536,520</b>
<b>TOTAL EXPENDITURES</b>	<b>\$122,394,408</b>

<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	1,000,000	1,000,000
Public Purpose (Expendable) Trust Fund	150,000	150,000
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	4,000,000	4,200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	1,000,000	1,000,000
Private Purpose Trust Fund	300,000	300,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	150,000	150,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$6,600,000</b>	<b>\$6,800,000</b>

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	30,000,000	15,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund	55,000	60,000
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
<b>Total Long-Term Investments</b>	<b>\$30,055,000</b>	<b>\$15,060,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$36,655,000</b>	<b>\$21,860,000</b>

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	30,039,000	26,283,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,628,576	1,628,576
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	7,868,769	7,868,769
0599 Other Noncurrent Liabilities	108,489,888	108,489,888
<b>Total General Fund</b>	<b>\$148,026,233</b>	<b>\$144,270,233</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - § 690, §1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

15,000,000

15,000,000

**Total Debt Service Fund**

**\$15,000,000**

**\$15,000,000**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

10,404

10,404

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

0560 Other Post-Employment Benefits (OPEB)

70,853

70,853

0599 Other Noncurrent Liabilities

1,362,112

1,362,112

**Total Food Service / Cafeteria Operations Fund**

**\$1,443,369**

**\$1,443,369**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

06/30/2022 Estimate

06/30/2023 Projection

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

**\$164,469,602**

**\$160,713,602**

**Short-Term Payables**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - \$ 690, \$1850
- Capital Reserve Fund - \$ 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

**TOTAL INDEBTEDNESS** **\$164,469,602** **\$160,713,602**

<b>Account Description</b>	<b>Amounts</b>
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	33,000
0840 Assigned Fund Balance	15,000,000
0850 Unassigned Fund Balance	4,332,984
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$19,365,984</b>
<b>5900 Budgetary Reserve</b>	<b>2,000,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$21,365,984</b>